

IFMR signs MOU with NCDEX to launch NCDEX Centre

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Institute for Financial Management and Research ([IFMR](#)) today signed a memorandum of understanding (MOU) with National Commodity and Derivatives Exchange Ltd ([NCDEX](#)), to promote research and education in commodity markets and derivatives, for building capacity in this relatively virgin domain.

IFMR and NCDEX will set up a dedicated Centre, NCDEX Centre for Research in Commodity Markets at IFMR for research and knowledge management in the area of commodity markets and derivatives. The Centre would conduct certification courses for market participants and financial institutions and also organise seminars, workshops and conferences to generate awareness. The Centre will also act as commodity data bank for academic researchers.

The MOU was signed between Prof. R.Kannan, Director, IFMR and Mr.Sanjay Kaul, Director and CEO, NICR.

Speaking on the occasion, Prof. Kannan said, " The Research focus of IFMR is reflected in its 7 existing centres of research viz. CAFS (Centre for Advanced Financial Studies), CMF (Centre for Micro [Finance](#)), CDF (Centre for Development Finance), SEFC (Small Enterprises Finance Centre) , CIRM (Centre for Insurance and Risk Management), CIFD (Centre for Innovative [Financial](#) Design) and JPAL – South Asia (Abdul Latif Jameel Poverty Action Lab- South Asia). These centres support the teaching curriculum through inputs on latest developments and case studies in their respective verticals. The proposed centre with NCDEX is another step in this direction.

"We perceive a gap that needs to be filled in research in commodities markets and derivatives thereof. We believe we can address this gap by leveraging the intellectual capital capabilities of both IFMR & NCDEX - IFMR on Financial modelling and NCDEX's operating experience, applied research and database." he added.

Mr. Sanjay Kaul said, "Trading in commodity derivatives is expected to rise sharply after the recent move to empower regulator with autonomy which will instil greater confidence among market participants. Thus a paucity of Finance professionals with derivative background is foreseen and partnering with IFMR is expected to fill this void."

NCDEX, along with its subsidiary - NCDEX Institute of Commodity Markets and Research (NICR) will provide [technical support](#) to the Centre which shall include data access, provision of guest faculty, trading screen exposure, sharing of market intelligence, conducting of joint studies, technical support in the organization of Seminars, Workshops and International Conferences, professional consultations, development of course material and curriculum for the conduct of courses and even placement support and IFMR would be providing the infrastructure, faculty and research staff for carrying out the activities of the Centre.

Also, present at the occasion were Mr. Nachiket Mor, President ICICI Foundation for inclusive growth and Chairman Managing Committee, IFMR and Mr. P.H.Ravikumar, Managing Director & CEO, NCDEX