

IFMR, NCDEX signs MoU for research centre in commodity market



The **Institute for Financial Management and Research (IFMR)** and **National Commodity and Derivatives Exchange (NCDEX)** entered into a joint venture to start a centre for research in commodity markets, reports Business Line.

IFMR and NCDEX have already initialed a memorandum of understanding (MoU) to facilitate the establishment of such a centre. The MoU was signed by Prof. R. Kannan, Director of IFMR, and Sanjay Kaul, Director and CEO, NCDEX Institute of Commodity Markets and Research (NICR), a subsidiary of NCDEX engaged in the task of promoting research and awareness in commodity markets.

Prof. Kannan said both IFMR and NCDEX had intellectual capital capabilities. The financial modelling of IFMR and operating experience of NCDEX could be leveraged to bridge the research gap in the area of commodity markets and derivatives.

Centre for research in commodity Markets will focus on research and knowledge management in commodity markets and derivatives. It will also act as a commodity data bank for academic researchers.

Further, the centre will conduct certification courses for market participants. The centre would also aim at creating commodity professionals of two types - dealers and professional market participants