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IFMR, NCDEX to start research centre

Special Correspondent

To focus on knowledge management in commodity markets

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BRIDGING THE GAP: (from left) Nachiket Mor, Chairman, Managing Committee, IFMR; Sanjay Kaul, Director and CEO, NCDEX Institute of Commodity Markets and Research; P. H. Ravikumar, Managing Director and CEO, NCDEX; and R. Kannan, Director, IFMR, at the MoU signing ceremony in Chennai on Friday.

CHENNAI: Institute for Financial Management and Research (IFMR) and National Commodity and Derivatives Exchange Ltd. (NCDEX) have come together to start a centre for research in commodity markets.

The two have already initialled a memorandum of understanding to facilitate the establishment of such a centre.

The MoU was signed by Prof. R. Kannan, Director of IFMR, and Sanjay Kaul, Director and CEO, NCDEX Institute of Commodity Markets and Research (NICR), a subsidiary of NCDEX engaged in the task of promoting research and awareness in commodity markets.

The dedicated centre, NCDEX Centre for Research in Commodity Markets, will

come up at IFMR.

It will focus on research and knowledge management in commodity markets and derivatives.

It will also act as a commodity data bank for academic researchers. Further, the centre will conduct certification courses for market participants. Prof. Kannan said both IFMR and NCDEX had intellectual capital capabilities. The financial modelling of IFMR and operating experience of NCDEX could be leveraged to bridge the research gap in the area of commodity markets and derivatives.

Addressing a press conference here on Friday, Mr. Kaul said the centre would aim at creating commodity professionals of two types — dealers and professional market participants. “A paucity of finance professionals with derivative background is likely,” he said. “The partnership with IFMR will go a long way to fill this void,” he added.

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