

IFMR-NCDEX to set up research centre on commodity trading
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MUMBAI: Institute of Financial Management and Research and leading agri-commodity bourse NCDEX on Friday agreed to set up a research centre on commodity trading.

NCDEX Centre for Research in Commodity Markets would be launched at Institute of Financial Management and Research (IFMR), which would conduct certificate courses for market participants and financial institutions. Besides, it would also organise awareness programme, IFMR said in a statement.

The centre would also act as commodity data bank for academic researchers, it said.

"We believe we can address the research gap in commodities markets by leveraging the intellectual capital capabilities of both IFMR and NCDEX," IFMR Director R Kannan said after signing a memorandum of understanding with NCDEX.

Currently, IFMR has seven research centres. The proposed centre with NCDEX is another step in this direction, he said.

"Trading in commodity derivatives is expected to rise sharply after the recent move to empower the regulator with autonomy which will instill greater confidence among market participants. Thus, a paucity of finance professionals with derivative background is foreseen and partnering with IFMR is expected to fill this void," NCDEX Institute of Commodity Markets and Research (NICR) Director and CEO Sanjay Kaul said.

NICR, a subsidiary of NCDEX, would provide the technical support while IFMR would provide the infrastructure, faculty and research staff for carrying out the activities at the centre, it added.